

| De Anza College   |               | Feb-14    |
|---|---------------|-----------|
| Financial Status Review Notes                                 |               |           |
| Fiscal Year 2014-15   |               |           |
| State Budget Impact on FHDA (we are 2.5% of state enrollment) |               |           |
|   | FHDA          | DA        |
| \$155.2M Growth/Restoration                                   | 0             | 0         |
| 48.5M COLA  | ?             | ?         |
| 592.4M Deferred payments                                      | 0             | 0         |
| 87.5M Deferred Maintenance                                    | \$2.1875M     | \$1.3125M |
| 87.5M Instructional Equipment                                 | \$2.1875M     | \$1.3125M |
| 100M Student Success Support                                  | ?             | ?         |
| 100M Student Equity Plan                                      | ?             | ?         |
| FHDS & De Anza Current Budget Status (estimate):              |               |           |
| Stability Fund  | \$10,000,000  |           |
| 2013-14 Adopted Budget  | (\$3,054,356) |           |
| COLA (2.07%)  | (\$2,000,000) |           |
| Additional Ongoing Costs                                      | (\$1,500,000) |           |
| P1 FTES -364  | \$4,500       | Resident  |
| Current estimated Shortfall                                   | (\$8,192,356) |           |
| De Anza's Share   | (\$4,096,178) |           |
| Current estimated carryover                                   | 4,902,224     |           |
| Current requests for augmentation                             | 1,646,507     |           |
| Years to cover  | 2.98          | years     |

|   |    |                    |   |  |  |
|---|----|--------------------|---|--|--|
| B-Budget Revenues:                                      |    |                    |   |  |  |
| District Allocation                                     | \$ | 999,611            | (Reduced by \$223,987 last 2 years for reclass) |  |  |
| Campus Revenues (projected)                             |    | 750,000            |   |  |  |
| Materials Fees (projected)                              |    | 20,000             |   |  |  |
|   |    | <u>1,769,611</u>   |   |  |  |
| Less:   |    |                    |   |  |  |
| Materials Fees (Restricted)                             |    | 20,000             |   |  |  |
| District Reduction                                      |    | <u>0</u>           |   |  |  |
|   |    | <u>20,000</u>      |   |  |  |
| Available for Distribution                              | \$ | <u>1,769,611</u>   |   |  |  |
| De Anza B Budget Allocations (after reclassifications): |    |                    |   |  |  |
| VP1   | \$ | 339,621            |   |  |  |
| VP2   |    | 99,131             |   |  |  |
| VP3   |    | 954,381            |   |  |  |
| Pres & Mkt  |    | 308,023            |   |  |  |
| Total Funded B Budget                                   |    | <u>1,701,156</u>   |   |  |  |
| Total Unfunded B Budget                                 | \$ | <u>1,646,507</u>   |   |  |  |
| Total Needed  |    | <u>\$3,347,663</u> |   |  |  |

| Major Unfunded Ongoing (B Budget) Items: |  |  |           |  |  |  |
|--|--|--|-----------|--|--|--|
| Release/Reassign Time                    |  |  | 415,918   |  |  |  |
| Materials Fees Augmentation              |  |  | 207,163   |  |  |  |
| SLO                                      |  |  | 60,000    |  |  |  |
| Student Success Aug                      |  |  | 85,848    |  |  |  |
| College Operations                       |  |  | 100,000   |  |  |  |
| Turn it in                               |  |  | 25,000    |  |  |  |
| OCLC Online Catalogue Sys.               |  |  | 35,000    |  |  |  |
| P E Coaches Stipends                     |  |  | 60,000    |  |  |  |
| Counseling Stipends                      |  |  | 26,246    |  |  |  |
| OMNI Update                              |  |  | 27,000    |  |  |  |
| Others                                   |  |  | 604,332   |  |  |  |
| Total                                    |  |  | 1,646,507 |  |  |  |